

Platts

Price Drivers

July HRC \$920 ton

- Platts July HR Coil is \$920, up \$20 from June
- US to/from Canada and the US to/from Mexico shipments on steel products are lower due to the 25% tariffs, no resolution in sight
- Big River announced plans to add a second caster ~1.6 million tons annual capacity, this will take two years to complete
- Mittal and USS, union started contract talks
- HR lead time 5-7 weeks, CR lead time 5-8 weeks
- US Mills capacity utilization rate is 76.4%
- Platts July CR Coil is \$1,004, down \$6 from June
- Zinc is \$1.17/lb.
- July Chicago #1 Bush \$405 up \$10 from June
- \$1 U.S. Dollar = \$1.32 Canadian Dollar

HR Lead Times and US Capacity Utilization

AMM Chicago Market Scrap Pricing Trends

#1 Bush (\$/GT)

