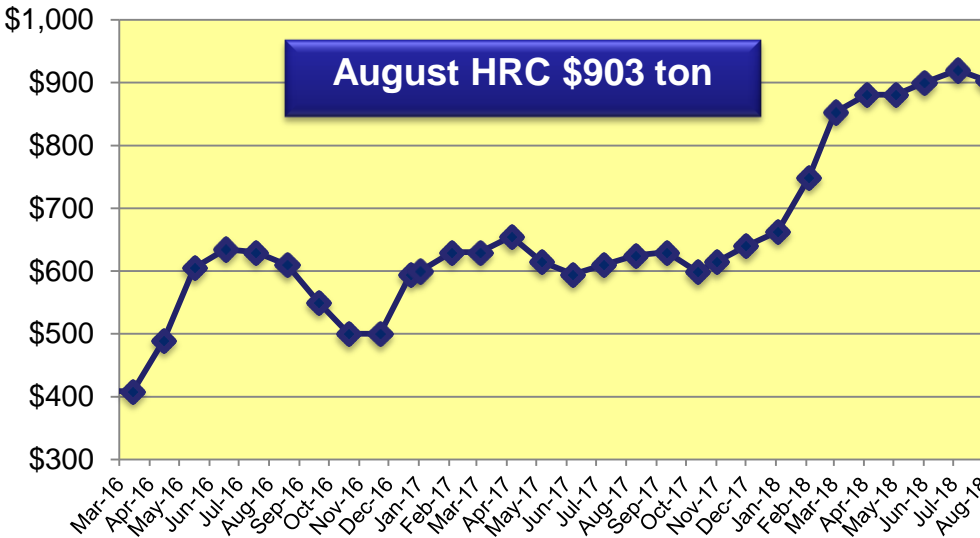


## Platts

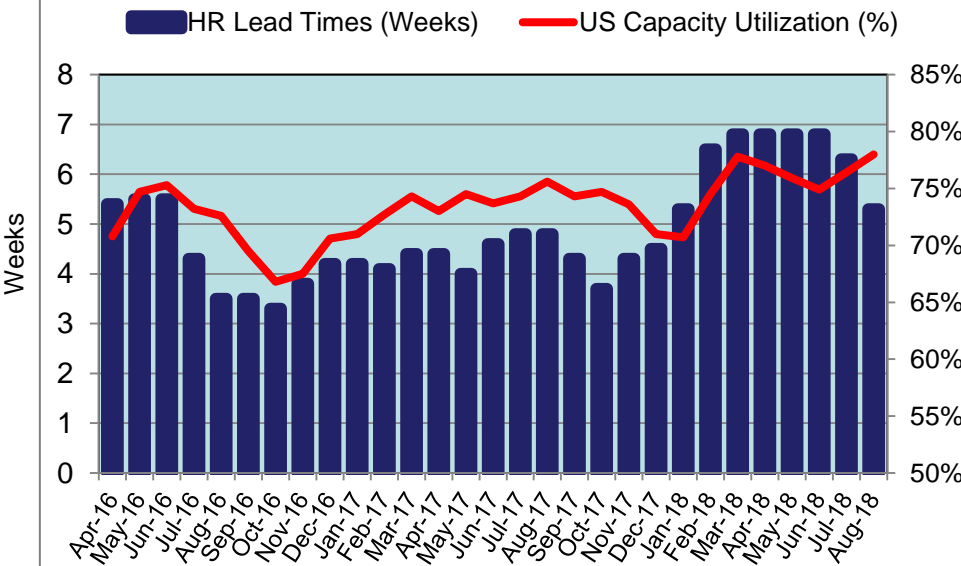
August HRC \$903 ton



## Price Drivers

- Platts Aug HR Coil is \$903, down \$17 from July
- US to/from Canada and the US to/from Mexico shipments 25% on steel products still in effect
- Rumors that Big River is considering selling and that Nucor, SDI and USS/Posco are pursuing
- NLMK, CSI and Mittal have applied for tariff exemptions for slabs, Nucor, AK Steel and USS objected saying domestic slabs are available
- HR lead time 4-6 weeks, CR lead time 5-7 weeks
- US Mills capacity utilization rate is 78%
- Platts Aug CR Coil is \$1,009, up \$5 from July
- Zinc is \$1.20/lb.
- Aug Chicago #1 Bush \$395 down \$10 from July
- \$1 U.S. Dollar = \$1.31 Canadian Dollar

## HR Lead Times and US Capacity Utilization



## AMM Chicago Market Scrap Pricing Trends

### #1 Bush (\$/GT)

